

DECEMBER 26, 2014

Support	8220	8200	8170
Resistance	8300	8320	8350



Market Outlook :

A lackluster session seen in Indian Market. Market witnessed Flat opening amid mixed global cues. Market hovers in a range for whole trading session. Nifty future facing 8300 Mark as strong hurdle for bulls where as 8200 Mark working as strong support level for Market. January series seems to be in a range of 8300-8200. An Indecisive Candle formation seen in Daily chart of Nifty Future.

Technical Outlook:

Relative Strength Index: RSI still hovering near 40 Mark with a Indecisive sign.

Simple Moving Average: 10-day EMA of 8263 will act as strong Support.

Strategy for Traders: Indecisive Candlestick formation seen in Nifty Daily Chart. Traders are advice to be cautious in Market.